



 23 Rimu Street, Maeroa



For the astute developer or investor, here's a golden opportunity with the potential for multiple subdivision options in the established residential zone of Maeroa. A 1960's two bedroom brick sits on a 890 m2 section in a handy location, opposite Maeroa Intermediate sports grounds, partially tucked away near a gully zone for extra privacy. The value is totally in the land and the successful purchaser has serious options to either landbank, develop, live in, or rent out. The 80 m2 dwelling is cozy, with upgrades including a new roof and modern carpet. Auction Wednesday 17 March 12pm at Lugtons Central Office 1010 Victoria Street. Why delay?



<b>Land area</b>	890 m <sup>2</sup>
<b>Rateable value</b>	\$495,000



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