Lugtons

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Want to create equity? Here's your opportunity!

This large four bedroom, two bathroom freehold property is well located, only a short drive from Waikato Hospital. Plenty of value add potential here. . . and it's cashflow positive. Originally a 2 bedroom, 1 bathroom property built in 1986, this home in Deanwell was extended significantly in 2017, with the addition of another 2 bedrooms and a large ensuite. The location is excellent, with views across rural farmland. There is a lot of value-add potential here with minimal work required. Some landscaping, minor repairs, painting and cosmetic attention could lift the value. This property could also yield an impressive 5. 7% gross return! In the current Hamilton market that is hard to come by. As a potential bonus, there is a small cabin/portable room on site, which could be used as extra storage, or an office. This property ticks all the investment boxes:

Location

•Cashflow Positive

•Value Add Potential

Get in touch with Kathryn today on 027 8097048 to discuss this great investment opportunity. Location

This property is a 5min drive from Waikato Hospital, 8 min walk from Deanwell Park, Deanwell School and Deanwell Playcentre. New World is also only a 15 minute walk.



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Land area	517 m²
Floor size	130 m²
Rates	\$2,181.47

