

○ 5A and 5B St Kilda Place, Fairview Downa

Keen eyes will see great opportunity to develop, landbank and capitalise on this central property. Two well-established brick units occupy the flat 854sqm site. One is currently tenanted at \$300pw and the other is vacant. Income earning potential is more than \$600pw. Each unit has two bedrooms, open plan living, a laundry area, a bathroom and direct access onto a carport. Location and land size are major drawcards for investors looking to develop the site. Fairview Downs has become increasingly sought after for its all-round lifestyle convenience and proximity to Wairere Expressway. Waikato University, Ruakura industries, Waikato Innovation Park and the CBD are in easy reach. The area is bordered by modern Greenhill Park and the 490ha Ruakura Superhub, one of the country's largest multi-use developments, anchored by an inland port which will include logistics, industrial, commercial and retail space. Developing or landbanking this property promises to pay dividends in future as this part of the city continues to grow and flourish. For an information pack copy and paste the below link on your web browser

https://www.propertyfiles.co.nz/property/619050001



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